



## Philip Welch P. Eng.

President & Managing Director

### Post Secondary Education

University of British Columbia - M.A.Sc. Mechanical Engineering

University of British Columbia - B.A.Sc. Mechanical Engineering

### Work History

**1988 - Present** McDaniel & Associates Consultants Ltd.

### Professional Organizations & Associations

The Association of Professional Engineers and Geoscientists of Alberta (APEGA) - Member

Society of Petroleum Engineers (SPE) - Member

Society of Petroleum Evaluation Engineers (SPEE) - Member

Canadian Institute of Mining, Metallurgy and Petroleum (CIM) - Member

### Professional Experience & Responsibilities

Mr. Welch is responsible for the strategic and operational performance of McDaniel & Associates Consultants Ltd. Mr. Welch is an expert in the preparation of petroleum and natural gas engineering reserves and resources evaluations, including reserves and resources categorization, economic forecasting and determination of net present worth and fair market value. He has prepared and supervised engineering reserves and resources evaluations for numerous oil and gas assets throughout Canada, the United States and abroad. These engineering reserves and resources evaluation reports have been used for public company annual reports and various other financial and regulatory reporting.

Mr. Welch has extensive experience in mergers, acquisitions and dispositions of oil and gas properties and/or companies. He has represented McDaniel's clients to Canadian and United States Security Commissions and Stock Exchanges. Mr. Welch has also acted as an expert in a number of legal proceedings relating to oil and gas issues.

